

RVCC Annual Meeting - Nov. 15, 2015

The Shareholders met at the annual meeting Sunday. The election of officers occurred with Andy Altman, Bud Brass and Mike Schwarz being elected for a three year term.

The Board thanked several people for their work this year. Jeff does an outstanding job with everything expected of him. Fred and the outside men are outstanding in keeping the course in prime condition. Patty, Shelva, and Bob are priceless in their work keeping the inside and out functioning at peak level. Dennis Fitzwater, Jerry Abbott, Sean Smith, and Bob Bartoo volunteered time and equipment in roughing out new tee boxes on 3,12,13 and 17. Jerry did all of forward senior ladies' tee boxes too.

Jeff read the minutes which were approved. He discussed in detail the gas lease agreement and how we are spending the money. Of course, Uncle Sam gets his big share. Everyone got the picture of where we are headed. We received the new equipment gotten from the gas lease money including a tractor, ventrak mower, 2 greens mowers, a blower, fairway mower, and sand traps. We are getting heat/ac units in the clubhouse, carpet, and flooring. We will get an additional walk in cooler/freezer outside and new work station in kitchen. Finally, we have 20 new club carts on the way. We are following our financial advisor's input to get the most bang for our buck.

We had a report from Fred Keill outlining things done this year. Top dressing on new and renewed tee boxes, Upgrade to greens, using the roller at least twice a year. Using the blower to get rid of leaves especially on 10 and 11. Top dressing the tee boxes and taking care of the greens much to our approval.

The loan company on the bridges are demanding we get flood insurance and we are looking at paying this debt off to avoid such an increase to our expenditures. We are having a roof put on a part of red barn and this will be done soon. We will sell the coal stove as soon as possible.

The dues will remain the same for next year. We want you to know we try to live very close to the line on income versus expenditure. Soon or later dues have to go up to keep pace but we won't do it until necessary. We have dues keep pace with payroll. League, tournament and green fees/carts do the rest. Now you see how important weather is. Thank goodness for the participation in our events.

Well a successful year however close to the line was had. We hope next year is as successful and fun.

Sincerely,

Michael G Schwarz, President